CAPSTOCKS

Runwal Enterprises Ltd IPO

Issue Date: 25 Sept 26– 29 Sept 26 Price Range: ₹ 290 to ₹ 305 Market Lot: 49 (based on upper band) Face Value: 2	Sector: Real Estate Location: Mumbai Issue Size: ₹500

Incorporated in February 2016, Runwal Enterprises Limited is a real estate developer with a presence across the full spectrum of real estate development, with a focus on residential projects across affordable, mid-income and luxury segments, along with commercial spaces, retail malls and educational buildings. The Company has a strong presence in Mumbai and is a recognized brand in the real estate industry. The Company is ranked third in Mumbai in terms of new launches and sales, with approximate market shares of 2.33% and 2.46%, respectively, between January 2023 and March 31, 2026. In the eastern suburbs of Mumbai, it ranked first in sales, with an approximate market share of 7.88%, and fourth in new launches, with a market share of approximately 2.89% during the same period. In Kalyan-Dombivli, the Company ranked first in new launches and second in sales, with approximate market shares of 11.41% and 6.33%, respectively.

As of March 31, 2026, the Company had 19 Completed Projects, 28 Ongoing Projects and 33 Upcoming Projects. Its project experience includes greenfield developments involving land acquisition as well as asset-light models such as Joint Development Agreements (JDAs). The Company also has expertise in developing large townships incorporating schools, malls, retail shops and shopping arcades.

The Company has in-house expertise across design and architecture, construction management, sales and marketing, contracts and procurement, customer care and post-sales services, supported by tie-ups with reputed design and architecture firms. It also focuses on sustainable development and has the ability to sell projects at premium pricing and throughout the construction phase.As of March 31, 2026, the Company, including its subsidiaries, had 1,181 permanent employees, with major functions including construction management, sales and marketing, customer care, accounts and billing, and contracts and procurement.

Competitive Strengths

- Focus on sustainable development.
- Robust pipeline of ongoing and upcoming projects.
- Expertise in developing large integrated townships.
- Well-established brand and strong market presence.
- Prominent residential real estate developer in Mumbai.

- Ability to sell at premium pricing and during construction.
- Strong project execution capabilities with in-house expertise.
- Experienced Promoter, management team and financial partners.

Objects of the Issue

- Repayment/ pre-payment, in full or in part, of certain outstanding borrowings availed by the Company
- Investment in the Material Subsidiaries namely Susneh Infrapark Pvt.Ltd. and Runwal Residency Pvt.Ltd. and Subsidiary namely Evie Real Estate Pvt.Ltd., for repayment/ pre-payment, in full or in part, of all or a portion of certain of their outstanding borrowings.
- Funding acquisitions of future real estate projects and general corporate purposes.

Runwal Enterprises Ltd Financials

Runwal Enterprises Ltd.'s revenue increased by 76% and profit after tax (PAT) rose by 234% between the financial year ending with March 31, 2026 and March 31, 2025.

Amount in ₹ Crore

Period Ended	31-03-26	31-03-25	31-03-24
Assets	10254.5	8328.14	7079.74
Total Income	1850.79	1050.71	2436.68
Profit After Tax	185.76	55.65	93.7
EBITDA	349.81	180.11	201.73
NET Worth	819.81	460.07	426.07
Reserves and Surplus	768.2	455.86	372.65
Total Borrowing	2909.13	2312.58	1783.65

Our Rating: (18 –Good)

Rating Procedure

	Criteria for giving points	**Points**	**Out Off**
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		**18**	**30**

A	21 &Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Remarks: The issue is fully priced. Investors with medium-to-long-term view can subscribe Runwal Enterprises Ltd IPO.

You can apply through Capstocks website EIPO link: https://kyc.capstocks.com/ipo

You can also apply by ASBA internet banking of your bank account.

Contact: 0471-4093333, 9847060019, email: helpdesk@capstocks.com